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and the Debtor-in-Possession

UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF NEW YORK

In re:	)	
	)	Chapter 11
PARTSEARCH TECHNOLOGIES, INC.,[1]	)	
	)	Case No. 11-10282 (MG)
Debtor	)	
	)	

AGENDA FOR JANUARY 31, 2011 "FIRST DAY" HEARING

Time and Date of Hearing:	**JANUARY 31, 2011 at 2 P.M. (Eastern Time)**
Location of Hearing:	The Honorable Martin Glenn United States Bankruptcy Judge One Bowling Green, Room 501 New York, New York 10004
Copies of Motions:	A copy of each pleading can be viewed and/or obtained by: (i) accessing the Court's website at www.nysb.uscourts.gov, (ii) contacting the Office of the Clerk of the Court at One Bowling Green, New York, New York 10004. Note that a PACER password is needed to access documents on the Court's website.

I. Introduction and Request for First Day Hearing

"Introduction" — William R. Baldiga, Esq.
Brown Rudnick, LLP

II. Motions to Be Heard at the First Day Hearing

[1] The last four digits of the Debtor's taxpayer identification number are: 5335. Partsearch Technologies, Inc. is a Delaware corporation qualified to do business in the State of New York.

A. **Operational Motions**

1. **"Cash Management"** — Motion of the Debtor For Entry of An Order Authorizing Debtor To (A) Maintain Existing Bank Accounts and Continue Use of Cash Management System, (B) Continue Use of Existing Business Forms and (C) Open New Debtor In Possession Accounts **[Doc. No. 3]** — **Interim Relief**

2. **"Employee Wages and Benefits"** — Motion of Debtor Pursuant To 11 U.S.C. 105(a), 363(b) and 507 and Fed. R. Bankr. P. 6003 and 6004 For Authorization To (i) Contribute To a Pre-Petition Employee Health Plan and Continue of Such Plan; (ii) Pay Certain Employee Obligations and Maintain and Continue An Employee Severance Plan; (iii) Pay Workers' Compensation Obligations and Other Insurance Premiums; (iv) Pay Director Compensation and (v) Related Relief **[Doc. No. 4]** — **Interim Relief**

B. **Retention Applications**

1. **"Garden City Group"** — Application for an Order Appointing the Garden City Group, Inc. as Claims and Noticing Agent for the Debtor Pursuant to 28 U.S.C. § 156(C) **[Doc. No. 5]**

2. **"Garden City Group 327"** — Application Pursuant to Sections 327(A), 328(A), 330 and 331 of the Bankruptcy Code, Rules 2014 and 2016 of the Federal Rules of Bankruptcy Procedure, and Rule 2014-1 of the Local Bankruptcy Rules for the Southern District of New York for an Order Authorizing the Employment and Retention of The Garden City Group, Inc. as Administrative Agent **[Doc. No. 6]**

C. **Procedural Motions**

1. **"Noticing"** — Debtor's Motion for Entry if an Order Authorizing the Debtor to (A) Prepare an Electronic List of Creditors in Lieu of Submitting and Filing a Formatted Mailing Matrix and (B) Mail Initial Notices **[Doc. No. 7]**

2. **"Expedited Asset Sale"** — Expedited Motion of the Debtor Pursuant to Bankruptcy Rules 2002(A)(2) And 9006(C) and the Sale Guidelines to Shorten Time with Respect to the Hearing on the Portion of the Debtor's Motion for an Order (A) Authorizing and Approving Auction and Sale Procedures in Connection with the Debtor's Asset Sale, Including Stalking Horse Bid Protections, (B) Approving the Form and Manner of Notice of the Asset Sale and the Hearing Thereon, (C) Approving the Form and Manner of the Contract Notice and the Assumption Notice, (D) Establishing Dates and Deadlines Relating to Bidding and Asset Sale Approval, and (E) Granting Related Relief **[Doc. No. 13]**

3. **"Consolidation"** — Debtor's Motion Requesting Consolidation of Chapter 7 and Chapter 11 Cases Pursuant to Fed. R. Bankr. P. 1015(B) **[Doc. No. 14]**

III. Motions Filed with the Court That Will Be Heard at the First Scheduled Omnibus Hearing

A. Retention Applications

1. **"Argus"** — Application of the Debtor Pursuant To 11 U.S.C. §§ 105(a) and 363(b) For (1) Authority To Retain Argus Management Corporation To Provide Restructuring Services To the Debtor and Designating Lawton W. Bloom as Chief Restructuring Officer and Peter Sullivan and Scott Dicus as Assistant Restructuring Officers, *Nunc Pro Tunc* To the Petition Date and (2) Approval of Appointment of Such Officers **[Doc. No. 8]**

2. **"Brown Rudnick"** — Application of the Debtor For Entry of An Order Authorizing the Employment and Retention of Brown Rudnick LLP as Counsel For the Debtor *Nunc Pro Tunc* To the Petition Date **[Doc. No. 9]**

B. Procedural Motions

1. **"Interim Compensation"** — Debtors' Motion Pursuant to 11 U.S.C. §§ 105(a) and 331 to Establish Procedures for Interim Compensation and Reimbursement of Expenses of Professionals. **[Doc. No. 10]**

C. Substantive Motions

1. **"Lease Rejection"** — Debtor's Motion To Authorize the Rejection of A Certain Unexpired Lease of Non-Residential Real Property **[Doc. No. 11]**

2. **"Asset Sale"** — Debtor's Motion For Orders (I) (a) Authorizing and Approving Auction and Sale Procedures In Connection With the Debtor's Asset Sale, Including Stalking Horse Bid Protections, (b) Approving the Form and Manner of Notice of the Asset Sale and the Hearing Thereon, (c) Approving the Form and Manner of the Contract Notice and the Assumption Notice, (d) Establishing Dates and Deadlines Relating To Bidding and Asset Sale Approval, and (e) Granting Related Relief; and (II) Authorizing and Approving (a) the Sale of the Debtor's Assets Free and Clear of Liens, Claims, Encumbrances and Other Interests, (b) Entry Into and Performance Under the Asset Purchase Agreement, (c) the Assumption and Assignment of Certain Executory Contracts and (d) Related Relief **[Doc. No. 12]**

Dated: January 28, 2011

BROWN RUDNICK LLP

/s/ William R. Baldiga

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